# NEVIS LETTER

#### LSMIF - JANUARY 2024

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#### **STUDENT TESTIMONIAL:**

"Throughout my current progression of Trainee Analyst, my experience with LSMIF has been very valuable. I have been exposed to many financial and business concepts that revolve heavily around the present markets. Since I have joined LSMIF, I have discovered strengths I did not know I had before. This motivates me to develop these skills further in order to exceed and take on more critical opportunities."

#### **UPCOMING DATES**

January 31st, 12:00pm-2:00pm: Presentation Prep (MANDATORY)
Get ready for our upcoming presentations! All sectors are required to participate.

February 7th, I2:30pm-5:00pm: Harvard Conference Room DCB Details: Any stock on any exchange for a IO-minute stock pitch, judged by senior management.

February 14th, 12:00pm-2:00pm: Reflection Presentation & ERR Evaluation

Share your experiences and insights in this reflective session, followed by an evaluation of Equity Research Reports (ERR).

February 28th–29th: York Conference (Stock Competition)
Help us in the stock competition at the York Conference and showcase
uour investment skills.

# **CURRENT NEWS**

# BONDS

Companies Rush to Bond Market in Record \$150bn Debt Solurge

US corporate bond markets are "on fire,"
with a record \$150bn of debt sold this
month. Investment-grade companies are
seizing the opportunity to lock in lower
yields amid a favourable market. Be sure
to explore this trend and its potential
impact on investment strategies.

# **ABRDN**

Abrdn to Cut Hundreds of Jobs as Part of £150mn Restructuring Plan

 UK asset manager Abrdn is set to make significant job cuts as part of a costcutting initiative. Learn about the restructuring plan and its potential implications for the industry and our investments.

#### **ETF WAR**

Bitcoin ETF Fee War Spreads to Europe

 Invesco and WisdomTree have cut fees by over 60% on European-listed bitcoin products following the approval of spot bitcoin ETFs in the US. Dive into the details of this fee war and its implications for cryptocurrency investors.

**AUTHOR - JOE KEHOE**